February 25, 2020

Dear Valued Former Employee,

Today Mallinckrodt plc announced an important step forward that removes significant uncertainty related to our business and better enables us to move ahead with our strategic plans.

We reached an agreement in principle on the terms of a global settlement that would resolve all opioid-related claims against Mallinckrodt, Specialty Generics, and the Company’s other subsidiaries. The agreement is with a court-appointed plaintiffs’ executive committee representing the interests of thousands of plaintiffs in the opioid multidistrict litigation1, and is supported by a broad-based group of 47 state and U.S. Territory Attorneys General.

To implement the proposed settlement, we expect that Specialty Generics will file for Chapter 11 in the coming months. Our Specialty Brands business will not be part of the contemplated Chapter 11 filing.

Most importantly, we are operating as normal, and a Chapter 11 filing by the Specialty Generics business would have no impact on you, regardless of which of our businesses you supported.

As we move forward, please keep in mind:

- If you are receiving a pension, your pension benefits have either been paid as a lump sum or received in a guaranteed annuity contact.

- If you were or are a participant in the Mallinckrodt Pharmaceuticals Supplemental Savings and Retirement Plan (SSRP), you will continue to receive payments in accordance with your elections. The SSRP is not part of the entity that is contemplating Chapter 11.

- Other post-employment benefits are also fully expected to continue as normal.

We will continue to keep you informed as we move forward. We have created a website with information specific to the proposed settlement, which you can visit at www.advancingmnk.com.

We appreciate your contributions to the Company. Thank you for service to Mallinckrodt and the patients we serve.

Sincerely,

Mark Trudeau
President and Chief Executive Officer

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1 Captioned In re National Prescription Opiate Litigation, Case No. 17-md-2804 (N.D. Ohio).